Check for Mistakes in this Word Problem: enough-cash?

Directions: You go the store with \$1.50 in your pocket. Write a function which takes in the price of an item and returns true if you have enough money to buy the item and false if you do not.

C	Contract and Purpose Statement																
Eve	very contract has three parts																
; enough-cash? :				:	string									\rightarrow	boolean		
function name					domain									_	range		
;	Check	to	see	if	the	item	costs	les	s	tha	n 1	.50					
_	what does the function do?																
E	xampl	es															
Wr	ite some e	examp	oles, the	en circ	le and	label wh	nat change	es									
(E	XAMPLE	(e	enough-cash?			"gum")	(<	gum	1	.5))	
			function	n name	,	input(s)						what the function produces					
(EXAMPLE((e	enough-cash?			"soda")	(<	gum	1	50))	
			function	n name	,	input(s)							what the function produces		ces		
D	efinitio	on															
Wr	ite the det	finitio	n, giving	g varic	able na	mes to a	II your inpu	ut value	es								
(c	lefine(en	ough-	casł	sh? i		tem)								
	•		function r	name		va	riables										
		1	i+om	1 5												`	

what the function does with those variables